

## Annex 1

1. As part of SP Mobility Pte. Ltd. (“**SPM**”)’s pro-active and constructive engagement with CCS, SPM is proposing voluntary commitments to pre-empt any concerns which CCS may have arising from the contemplated acquisition (the “**Proposed Transaction**”) by SPM of Strides YTL Pte. Ltd. (“**ChargEco**”).
2. SPM proposes to commit that for a three-year period commencing from the date of CCS’s favourable decision approving the transaction (the “**Commitment Period**”):
  - 2.1. SPM will ensure that charging services retail prices for electric vehicle charging points (“**EVCPs**”) installed and operated by SPM and ChargEco in Housing Development Board (“**HDB**”) carparks in the East Region awarded under the tender by EV-Electric (EVE) Charging Pte. Ltd. (“**EVE**”) (“**East Region**”) on 2 November 2022 (“**TD116**”) (“**Parties’ TD116 East Region HDB Carparks EVCPs**”) shall be no higher than pre-Proposed Transaction competitive levels, save for adjustments for appropriate pass-through of regulatory and exogenous costs outside of SPM’s control, such as:
    - (a) costs arising from government directives, levies and policies from time to time (e.g. changes in taxation policies); and
    - (b) repair or replacement of SPM’s equipment, software, or infrastructure related to operation of EVCPs operated by SPM from time to time in the HDB carparks in the East Region awarded to SPM under TD116 (“**SPM TD116 East EVCPs**”) resulting from force majeure events or other extraordinary events (excluding routine maintenance and ordinary wear and tear),(the “**Commitment Price**”).
  - 2.2. SPM will ensure that any discount or rebate programmes offered from time to time to eligible personal account holders who charge at the Parties’ TD116 EVCPs are not applied in a discriminatory manner to disadvantage personal account holders charging at any TD116 East Region EVCP on the sole basis of these personal account holders charging at any EVCPs awarded to each of SPM and ChargEco in TD116 East Region respectively.